

REPORT FOR: Pension Board

Date of Meeting: 28 June 2016

Subject: Information Report - London Borough of Harrow Pension Board: Draft Annual Report to Council 2016

Responsible Officer: Dawn Calvert, Director of Finance

Exempt: No

Wards Affected: All

Enclosure: Draft Annual Report to Council 2016

Section 1 – Summary

This report advises the Board of the need to prepare a report on their work to be presented to the Full Council on 22 September 2016 and provides an initial draft written by officers which they may find useful.

Section 2 – Report

1. The Terms of Reference of the Board require them to present a report on their work to the Full Council once a year. At their last meeting the Board felt it reasonable to report to the Council on 22 September 2016.

2. It is for the Board to write their own report but officers can assist, certainly with the factual content.
3. Attached is an initial draft which the Board may wish to use as the basis of their report. As there is no meeting of the Board scheduled before the Council meeting of 22 September they are asked to agree the report between themselves and to forward it to the Director of Finance by the end of August.

Financial Implications

4. There are no financial implications arising directly from this report.

Risk Management Implications

5. All risks are included within the Pension Fund Risk Register.

Equalities implications

6. There are no direct equalities implications arising from this report.

Council Priorities

7. The financial health of the Pension Fund directly affects the resources available for the Council's priorities.

Section 3 - Statutory Officer Clearance

Name: Dawn Calvert Chief Financial Officer

Date: 21 June 2016

Ward Councillors notified: Not applicable

Section 4 - Contact Details

Contact: Ian Talbot, Treasury and Pension Fund Manager
0208 424 1450

Background Papers - None